



(भारत सरकार का उपक्रम)
(A Gov. of India undertaking)

फिन्ले मिल्स
FINLAY MILLS

युनिट ऑफ एन. टी. सी. लि. (पश्चिम क्षेत्र)
Unit of N. T. C. Ltd., (Western Region)

10/11, डॉ एस एस राव रोड, पहली मंजील, परेल, मुंबई- 12, दूरध्वनी : 2471 1825-26 फैक्स : 022-24715479
10/11, Dr. S.S. Rao Road, 1st Floor Parel, Mumbai - 12, Phone : 2471 1825-26 FAX 022-24715479 Email : finlay@ntcltdwr.co.in

Finlay/Fin/ 138 /2023-24

dt.07-06-2024

To

Sub: Quotation for the Renewal of General Insurance policy 2024-25

The National Textile Corporation Limited Unit Finlay Mills Mumbai , A CPSE under Ministry of Textile, is seeking price quotations from reputed General Insurance Company for covering its different Assets under insurance for the period 01-08-2024 to 31-07-2025 . A copy of quotation is enclosed for your kind consideration and the same is also available in corporation's website .www.ntcltd.org

Detailed terms and condition are applicable as per quotation and it is to be submitted as per scheduled date and time in the office of the corporation.

You are requested to give your lowest quotation.

With Thanks

Yours faithfully

Authorized Signatory
The Finlay Mills Mumbai.

National Textile Corporation Ltd. Unit Finlay Mills . Invites **Quotation** For General Insurance Policies From Leading General Insurance Companies in India Who Are Member Of Insurance Regularity Development Authority And Have License To Carry General Insurance Business In India
 Perils to be covered are Fire, Flood, Earthquake, Riot, Strike, And Malicious Damage of our Finlay Mills Mumbai Risk Basis Which Are Due In 31-07-2024 . Detail Of The Polices Along With Sum Insured Are Stated Below: (**Treated as SILENT.**)

Sr. No.	Particular	Sum to be Insured Amt Rs.
	PART – “A”	
	Fire Insurance Policy with perils to be covered i.e. Fire, Earth quake, Flooding, Riots , Malicious damage .	
1	Building. (Area 42089.79 sq. mtrs.) with compound wall 1.5’x10’x2875 FT.Builtup Area 41634.87 sq meter including Admn.Building/finlay Retail shop Builtup Area 7267.85 sq meter (Admn. Office Working Condition Insurance Rs.100.00 Laks & Remaining slow Motion 50.00 Laks)) (Treated as SILENT.)	1,50,00,000
2	Plant & Machinery (Treated as SILENT.)	1,25,00,000
3	Electrical Equipment Policy Slow motion(Treated as SILENT.)	15,00,000
4	Office & Factory Equipments and Furniture & Fixtures (Treated as SILENT.)	12,00,000
5	Furnance Oil 10000 Ltr. (Treated as SILENT.)	3,00,000
6	Boiler Pressure Plant with Chimeny. 1.IAEC Boiler working condition 2.IAEC Boiler non working 3.Thermopac Boiler Working condition (Treated as SILENT.)	33,00,000
7	Electrical receiving sub station(Treated as SILENT.)	12,00,000
	PART – “B”	
1)	Public Liability Industrial Policity: AOA Sum Insured (Third Party Insurance) : AOA Sum Insured	20,00,000 80,00,000

Cont. on next page...2

WHILE FINALISING THE QUOTATION WE WILL COMPARE THE PREMIUM ON TOTALITY BASIS FOR ALL THE ABOVE ITEMS WHICH PLEASE NOTE.

GENERAL CONDITIONS:

1. Fire, Earthquake, Riots, Strike, Malicious damage (RSMD Perils) Strom, Tempest and Flood. Inundation (STFI Perils) to be included. . **(Treated as SILENT).**
2. Only Leading General Insurance Companies, who are having license from Insurance Regularity Development Authority to do General Insurance Business in India send their quotations
3. Quotations through brokers essentially be attached the Quotation received from IRDA approved Insurance Co. along with **Authority Letter** otherwise **QUOTATION** will be rejected Quotations through brokers essentially be attached the Quotation received from Insurance Co. only.
4. The quotation provided should be giving the detail calculations and all terms & conditions mentioned within the quote should be on IRDA approved Insurance Co.'s letter head. Only rubber stamp of the company will not be accepted otherwise **QUOTATION** will be rejected.

Details of Premium calculation should be in following format only.

Base Rate	
Discount	
Prem. After Discount	
STFI Rate	
EQ Rate	
Terrorism Rate	
Net Premium	
(+) GST- 18%	
Premium Payable	

5. All other applicable taxes to be quoted separately.
6. The company must have GST Number.
7. Claim Settlement office should have presence in Mumbai so also Any disputes subject to Mumbai Jurisdiction only.
8. Area with compound wall has to be mentioned in the policy by the Insurance Company.
9. Finalization of quotation will be done on premium quoted on totality basis for all the items altogether and no separate evaluation shall be done on item basis.
10. NTC reserves the right to accept or reject any quotation without assigning any reason.

You are requested to offer your lowest quotation giving separate amount of premium and applicable Taxes against all Policies in **Sealed Envelop** on or before 3.30 pm on 25-06-2024 at the following address :

Digvijay Textile Mills , Dr. Babasaheb Ambedkar Road, Lalbaug , Kalachawki Mumbai-400033 In case you require any clarification, kindly contact Mr. Vitthal L.Gajakosh on Mob -9768916214 /996787915